



Candidate's or Committee's Report of Receipts and Expenditures

Candidates and candidate committees: File in the office where you filed your nominating petition.
PACs, political party, ballot question and other committees: File with Elections Department, Secretary of State's Office,
500 E Capitol Ave., Pierre, SD 57501-5070

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See pages 9 & 10 of the Guideline Book for specific instructions on completing this report.

Name of Candidate or Committee FORWARD SOUTH DAKOTA

Complete Mailing Address 311 E. 14th St. Sioux Falls, SD 57104

Name of Person Making Report Daniel Brendts Daytime Phone Number 605 332-8800

If you are a candidate, what office are you seeking?

If you are a ballot question committee, indicate which measure(s) the committee was involved with during the reporting period and whether the measure was supported or opposed.

#7 Supported

Type of Report (See pages 4 & 5 of Guideline Book) Year-End

For Reporting Period Ending (See pages 4 & 5 of Guideline Book) 12-31-06

The following verification must be completed before submitting report.

VERIFICATION OF PERSON MAKING REPORT

I DANIEL BRENDTS (print name legibly), certify that I have examined this report and to the best of my knowledge and belief it is true, correct and complete.

Date: 1-29-07

[Signature]
Candidate Signature or
Signature of Committee Treasurer or Chairperson

Filed this 31st day of January 07
Chris Nelson
SECRETARY OF STATE

Name of Candidate or Committee: FSD

For the reporting period ending: 12-31-06

Schedule B - Fund-Raising Events Proceeds

List on this schedule fund-raising events held to raise money for the candidate and the net proceeds derived from each event. If a contributor gives more than \$100 or their contribution results in their aggregate being more than \$100 in the calendar year, those contributions must be itemized on Schedule A.

Type or Name of Event	Net Proceeds
Total:	<u> </u>

Schedule C - In Kind Contributions

Report all non-cash contributions of goods or services and the estimated fair market value. If the value exceeds \$100, the name of the contributor, residence address and place of employment must be reported.

Nature of Non-Cash Contribution	Name, Residence Address & Place of Employment	Estimated Value
Total:		<u> </u>

Schedule D - Other Income

Use this schedule to report any refunds, interest earned or other income which is not a direct contribution.

Source of Income	Amount
REFUND FOR MEDIA BUYS	\$1,296.25
Total:	<u>\$1,296.25</u>

Name of Candidate or Committee: FSDFor the reporting period ending: 12-31-06**Summary Page**

This summary sheet will give a brief outline of all campaign finance activity during this reporting period. Please transfer all totals from the schedules previously completed.

1. Amount on hand, if any, at the beginning of the reporting period:		\$ <u>515.73</u>
2. Receipts		
Schedule A - Direct Contributions	\$ <u>1,200.00</u>	
Schedule B - Fund-Raising Events	\$ <u>—</u>	
Schedule C - In Kind Contributions	\$ <u>—</u>	
Schedule D - Other Income	\$ <u>1,296.25</u>	
Total of all Receipts	\$ <u>2,496.25</u>	
3. Total Monetary Receipts (A+B+D)		\$ <u>2,496.25</u>
4. Candidate's Personal Contribution to Own Campaign		\$ <u>—</u>
5. Monetary Loans to Candidate or Committee During Reporting Period		\$ <u>1,350.00</u>
6. Monetary Loans Repaid During Reporting Period		\$ <u>1,350.00</u>
7. Expenditures - Schedule E		\$ <u>1,595.72</u>
8. Unpaid Obligations - Schedule F	\$ <u>6.66</u>	
9. Amount on hand at the close of this reporting period. *		\$ <u>1,416.26</u>
This should equal lines (1+3+4+5) - (6+7)		

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that this is essential for ensuring the integrity of the financial statements and for providing a clear audit trail. The text also mentions that proper record-keeping is a key requirement for compliance with various accounting standards and regulations.

2. The second part of the document focuses on the role of the auditor in verifying the accuracy of the financial statements. It describes the various procedures that auditors use to test the underlying transactions and balances, including sampling, vouching, and analytical procedures. The text also discusses the importance of the auditor's independence and objectivity in performing their duties.

3. The third part of the document addresses the issue of the auditor's liability. It explains that auditors can be held liable for negligence or fraud if they fail to perform their duties with the care and skill that a reasonable auditor would exercise. The text also discusses the various factors that can influence the extent of an auditor's liability, such as the nature of the engagement and the complexity of the transactions.

4. The fourth part of the document discusses the importance of communication between the auditor and the client. It emphasizes that clear and effective communication is essential for the auditor to understand the client's business and to identify any potential risks or areas of concern. The text also discusses the various methods of communication that auditors use, such as meetings, reports, and correspondence.

5. The fifth part of the document discusses the importance of the auditor's report. It explains that the report is the primary means by which the auditor communicates their findings to the client and other stakeholders. The text also discusses the various components of an auditor's report, including the scope of the audit, the nature of the audit, and the auditor's conclusions.