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JAN 29 2009

S.D. SEC. OF STATE

Campaign Finance Disclosure Statement
State of South Dakota

County, municipal and school candidates file in the office where you filed your nominating petition. Statewide PACs, political party, ballot question and other committees file statement with the Secretary of State's Office.

Mail to Secretary of State's Office, Election Department, 500 E Capitol Ave., Ste. 204, Pierre, SD 57501-5070, fax to 605-773-6580 or email to kea.warne@state.sd.us Fax and email images must contain the signature and the original must be filed in our office within one week following the date the fax/email was received.

Check here if you are a legislative candidate filing a pre-primary or pre-general report and received and spent less than \$10,000. If so, you only need to complete all of page 1 and lines 2 and 7 on page 8 of this report.

See pages 28-30 of the Guideline Book for specific instructions on completing this report.

Name of Committee: Russell Olson for State Senate

Complete Street and Postal Address: 6098 Dakota Ave, PO Box 432 Madison, SD 57042

Name of Person Making Report: Scott Delzer

Daytime Phone Number: 605-256-9103 Evening Phone Number: 605-256-6246

Email Address: sdelzer@sio.midco.net

If you are a candidate, what office are you seeking: District 8 Senate

If you are a ballot question committee, indicate which measure(s) the committee was involved with during the reporting period and whether the measure was supported or opposed.

Filed this 30th day of Jan 09 [Signature] SECRETARY OF STATE

Type of Campaign Statement: Year End

Pre-election, year-end, mid-year(for ballot questions only), amendment, supplement or termination

The following verification must be completed before submitting report.

VERIFICATION OF PERSON MAKING REPORT

I, Scott Delzer (type name), certify that I have examined this report and to the best of my knowledge and belief it is true, correct and complete. I also understand that failure to timely file any statement, amendment, or correction required subjects the treasurer responsible for filing to a civil penalty of fifty dollars per day for each day that the statement remains delinquent.

Date: 1/22/2009

[Signature] Signature of Treasurer

Schedule C - Other Income

Use this schedule to report any refunds, rebates, interest earned, sale of property or other income which is not a direct

Source of Income	Description of Income	Amount
Total:		\$0.00

Schedule D - Establishing and Administration of Committee/Solicitation Costs

List a categorical description and the estimated value of funds or donations by any organization to its political committee

Organization Name and Categorical Description for Direct Funds	Estimated Value
Total of Administration/Solicitation Costs:	\$0.00

Summary Page

This summary sheet will give a brief outline of all campaign finance activity during this reporting period.

1.	Amount on hand, if any, at the beginning of the reporting period:		<u>\$21,975.12</u>
2.	Receipts		
	Schedule A - Direct Contributions	\$7,765.00	
	Schedule B - In-Kind Contributions	\$1,298.43	
	Schedule C - Other Income	\$0.00	
	Schedule D - Establishing/Administration of Committee	\$0.00	
	Total of all Receipts	\$9,063.43	
3.	Total Monetary Receipts		\$7,765.00
4.	Candidate's Personal Contribution to Own Campaign		\$0.00
5.	Monetary Loans to Candidate or Committee During Reporting Period		\$0.00
6.	Monetary Loans Repaid During Reporting Period		\$0.00
7.	Expenditures - Schedule E		\$18,824.14
8.	Debts and Obligations Owed by Committee - Schedule F	\$0.00	
9.	Monetary Loans Made by the Committee During the Reporting Period - Schedule G		\$0.00
10.	Monetary Loans Repaid to Committee During the Reporting Period - Schedule G		\$0.00
11.	Amount on hand at the close of this reporting period. *		\$10,915.98

*Note: You cannot end the reporting period with a negative balance.

If you are a ballot question committee which received a contribution from an organization, please attach to this campaign finance disclosure statement, the Ballot Question Statement you received from the organization.