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State of South Dakota

Candidate's or Committee's Report of Receipts and Expenditures

Candidates and candidate committees: File in the office where you filed your nominating petition.
PACs, political party, ballot question and other committees: File with Elections Department, Secretary of State's Office, 500 E Capitol Ave, Pierre, SD 57501-5070

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See page 8 of the Guideline Book for specific instructions on completing this report.

Name of Candidate or Committee Action Committee for Ethanol (ACE PAC)

Complete Mailing Address PO Box 84002, Sioux Falls, SD 57118

Name of Person Making Report Trevor T. Guthmiller Daytime Phone (605) 334-3381

If you are a candidate, what office are you seeking _____

If you are a ballot question committee, indicate which measure(s) the committee was involved with during the reporting period and whether the measure was supported or opposed.

_____

Type of Report (See pages 3 & 4 of Guideline Book) Year-end

For Reporting Period Ending (See pages 3 & 4 of Guideline Book) 12/31/01

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The following verification must be completed before submitting report.

VERIFICATION OF PERSON MAKING REPORT

I Trevor T. Guthmiller (print name legibly), certify that I have examined this report and to the best of my knowledge and belief it is true, correct and complete.

Date: 1/24/02

Candidate Signature or
Signature of Committee Treasurer or Chairperson

Revised July 1999

Filed this 1st day of February, 2002

Joyce Hazeltine

SECRETARY OF STATE

Name of Candidate or Committee Action Committee for Ethanol

For the reporting period ending 12/31/01

Schedule A - Direct Contributions

This schedule is used for reporting all direct contributions. You must keep a record of all contributors, but for this report you may combine all contributions of $100 or less from individuals and the same from political parties and enter these sums as unitemized contributions on their respective lines below and on the next page. Any contribution of more than $100 or aggregate during a calendar year from an individual or political party and all contributions from PAC's must be entered as a separate item (itemized) giving the amount, name, address and place of employment (if applicable) of the contributor. Each type of contributor has their own section for itemization. This schedule may be duplicated if you need more space, or you may attach additional sheets of paper.

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Unitemized Contributions from Individuals: *$ 5,030.00

Itemized Contributions from Individuals

Name	Residence Address	Place of Employment (Name of Employer)	
Robert Broin	3405 S. Southern Circle Sioux Falls, SD 57103	Broin + Assoc.	$ 250.00
Jeff Broin	809 West 3rd St. Dell Rapids, SD 57022	Broin + Assoc.	$ 250.00
Todd Broin	6836 West Honeysuckle Ct. Sioux Falls, SD 57106	Broin + Assoc.	$ 250.00
Dale Schut	46209 - 242nd St. Chester, SD 57016	Schut Farms	$ 250.00
Steven Sershen	PO Box 220 Chester, SD 57016	Val-Ad Service	$ 250.00
Darrin Ihnen	28065 - 459th Ave. Hurley, SD 57036	Self employed Farmer	$ 250.00
James McDaniel	RT 1, Box 35 New Effington, SD 57255	Self employed Farmer	$ 250.00
			$
			$
		Phone Call	$
		2-1-02	$
		CM	$
			$
			$
			$
			$
			$
			$

Total of Itemized Contributions from Individuals: *$ 6780.00

Name of Candidate or Committee Action Committee for Ethanol (ACE PAC)

For the reporting period ending 12-31-01

Schedule A - Direct Contributions (continued)

Unitemized Contributions from Political Parties: *$ —

Itemized Contributions from Political Parties

Party Name	Address	
		$
		$

Total of Itemized Contributions from Political Parties: *$ —

Itemized Contributions from Political Action Committees (PAC's)
(All contributions from PAC's must be itemized.)

PAC Name	Address	
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$

Total Itemized Contributions from Political Action Committees: *$ —

Total of All Direct Contributions (Sum of all lines with an *) $ 6780.00

Name of Candidate or Committee Action Committee for Ethanol (ACEPAC)

For the reporting period ending 12/31/01

Schedule B - Fund-Raising Events Proceeds

List on this schedule fund-raising events held to raise money for the candidate and the net proceeds derived from each event. If a contributor gives more than $100 or their contribution results in their aggregate being more than $100 in the calendar year, those contributions must be itemized on Schedule A.

Type of Event	Net Proceeds

Total: $ —

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Schedule C - In Kind Contributions

Report all non-cash contributions of goods or services and the estimated fair market value. If the value exceeds $100, the name of the contributor, residence address and place of employment must be reported.

Nature of Non-Cash Contribution	Estimated Value	Name of Contributor

Total: $ —

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Schedule D - Other Income

Use this schedule to report any refunds, interest earned or other income which is not a direct contribution.

Source of Income	Amount

Total: $ —

Name of Candidate or Committee Action Committee for Ethanol (ACEPAC)

For the reporting period ending 12/31/01

Schedule E - Expenditures

This schedule is to report all expenditures relating to a candidate's campaign. Line items have been provided for reporting common expenses. All other expenses should be listed. **All contributions to candidates and committees must be listed individually.**

Item	Amount
Advertising	
Consulting	
Postage	
Printing	
Rent	
Salaries	
Telephone	
Travel	
Utilities	

Contributions Made to Candidates and Committees:

Other Expenses: $90.94 - total

$35.94 - checks printed for bank account
$10 - Misc. bank charges for checking account
$45 - Post Office Box fee

Total Expenditures: $ 90.94

Name of Candidate or Committee Action Committee for Ethanol (ACEPAC)

For the reporting period ending 12/31/01

Schedule F - Debts and Obligations

This schedule is to report all of the candidate's campaign obligations which are unpaid at the end of the reporting period. If a service has been contracted but not billed, estimate the amount of the obligation.

Owed To	Purpose	Amount
None.		

Total Obligations: $_____

Name of Candidate or Committee Action Committee for Ethanol (ACEPAC)

For the reporting period ending 12/31/01

Summary Page

This summary sheet will give a brief outline of all campaign finance activity during this reporting period. Please transfer all totals from the schedules previously completed.

1. Amount on hand, if any, at beginning of reporting period $ Ø

2. Receipts

   Schedule A - Direct Contributions $ 6780.00

   Schedule B - Fund-Raising Events $ Ø

   Schedule C - In Kind Contributions $ Ø

   Schedule D - Other Income $ Ø

   Total of all receipts $ 6780.00

3. Total Monetary Receipts (A+B+D) $ 6780.00

4. Candidate's Personal Contribution to Own Campaign $ Ø

5. Monetary Loans to Candidate or Committee During Reporting Period $ Ø

6. Monetary Loans Repaid During Reporting Period $ Ø

7. Expenditures - Schedule E $ 90.94

8. Unpaid Obligations - Schedule F $ Ø

9. Amount on hand at the close of this reporting period. This should equal lines (1+3+4+5)-(6+7) $ 6,689.06