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Appendix B

Campaign Finance Disclosure Statement

RECEIVED

State of South Dakota

OCT 22 2010

S.D. SEC. OF STATE

County, municipal and school candidates file in the office where you filed your nominating petition. Statewide PACs, political party, ballot question and other committees file statement with the Secretary of State's Office.

Mail to Secretary of State's Office, Election Department, 500 E Capitol Ave., Ste. 204, Pierre, SD 57501-5070 Fax to 605-773-6580 or email to kea.warne@state.sd.us **Fax and email images must contain the signature and the original must be filed in our office within one week following the date the fax/email was received.**

See pages 43-45 of the Guideline Book for specific instructions on completing this report.

Name of Committee South DaKota 2010 Victory Fund

Complete Street and Postal Address PO Box 1099, Pierre, SD 57501

Name of Person Making Report Lucas Lentsch

Daytime Phone Number 605-224-7347 Evening Phone Number 605-224-7347

Email Address lucas@southdakotagop.com

If you are a candidate, what office are you seeking? _____

If you are a ballot question committee, indicate which measure(s) the committee was involved with during the reporting period and whether the measure was supported or opposed.

_____

Type of Campaign Statement Pre-general
Pre-election (pre-primary, pre-general), year-end, mid-year (mid-year for ballot questions committees only), amendment, supplement or termination

The following verification must be completed before submitting report.

VERIFICATION OF PERSON MAKING REPORT

I LUCAS J LENTSCH (print name legibly), certify that I have examined this report and to the best of my knowledge and belief it is true, correct and complete. I also understand that failure to timely file any statement, amendment, or correction required subjects the treasurer responsible for filing to a civil penalty of fifty dollars per day for each day that the statement remains delinquent.

Date: 10/21/10 Signature of Treasurer

Revised 7-1-09

Filed this 22nd day of Oct, 10

Chris Nelson
SECRETARY OF STATE

Schedule A – Direct Contributions

This schedule is used for reporting all direct contributions. You must keep a record of all contributors, but for this report you may combine all contributions of $100 or less from individuals and enter this sum as unitemized contributions on the first line below. Any contribution of more than $100 or aggregate during a calendar year from an individual and all contributions from political parties and PAC's must be entered as a separate item (itemized) giving the amount, name, residence address, city and state of the contributor. Any contribution from a federal political committee or political committee organized outside this state shall also include the name and internet website address of the filing office where the committee regularly files. Each type of contributor has their own section for itemization. This schedule may be duplicated if you need more space or you may attach additional sheets of paper.

Unitemized Contributions from Individuals: *$ 0

Itemized Contributions from Individuals

Name	Residence Address	
		$
Janet Cronin	709 Sunset Drive, Gettysburg, SD 57442	$ 10,000
Harvey Jewett	1104 N. Lincoln St, Aberdeen, SD 57402	$ 10,000
Stan Adelstein	1999 W. Blvd, Rapid City SD 57709	$ 10,000
		$
		$
		$
		$
		$
		$
		$
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		$
		$
		$
		$
		$
		$
		$

Total of Itemized Contributions from Individuals: *$ 30,000

Schedule A – Direct Contributions (continued)

Itemized Contributions from Political Parties

Party Name	Address	
		$
SD Republican Party	PO Box 1099, Pierre, SD 57501	25,000
		$

Total of Itemized Contributions from Political Parties: *$ 25,000

Itemized Contributions from South Dakota Political Action Committees (PAC's) or South Dakota Candidate Committees - All contributions must be itemized.

PAC Name	Address	
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
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		$
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		$
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		$
		$
		$
		$
		$
		$
		$
		$

Total Contributions from South Dakota Political Action Committees and South Dakota Candidate Committees: *$ Ø

Schedule A- Direct Contributions (continued)

Itemized Contributions from Federal Political Action Committees or Political Action Committees (PACS) and Candidate Committees organized outside this state. All contributions from Federal or out-of-state PAC's must be itemized and include the PAC name and internet website address of the filing office where the committee regularly files their campaign finance report.

PAC Name	Internet Website Address	
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$

Total of Itemized Contributions from Out of State and Federal Political Action Committees: *$

Total of All Direct Contributions (Sum of all lines with an *) $ 0

Schedule B - In Kind Contributions

Report all non-cash contributions of goods or services and the estimated fair market value. If the contribution is from a federal political committee or political committee organized outside this state list the name and internet website address of the filing office where the committee regularly files their campaign finance report.

Description of Non-Cash Contribution	Name and Residence Address or Name and Internet Website Address	Estimated Value

Total: 0

Schedule C - Other Income

Use this schedule to report any refunds, rebates, interest earned, sale of property, or other income which is not a direct contribution.

Source of Income	Description of Income	Amount
Total:		

Schedule D - Establishing and Administration of Committee/Solicitation Costs

List a categorical description and the estimated value of funds or donations by any organization to its political committee for establishing and administering the political committee or solicitation costs of the political committee.

Organization Name & Categorical Description for direct funds	Estimated Value
Total:	

Schedule E – Expenditures

This schedule is to report all expenditures relating to a candidate's campaign. Categories have been provided for reporting common expenses. All other expenses should be listed. **All contributions to candidates and committees must be listed individually.**

Expenses		Contributions Made to Candidates and Committees	
Item	**Amount**	**Name of Candidate or Committee**	**Amount**
Advertising			
Consulting	35,000		
Interest			
Postage			
Printing			
Rent			
Salaries			
Telephone	319.62		
Travel			
Utilities			
List other expense items below	**List other expense amounts below**		

Total Expenditures: 35,319.62

Schedule F - Debts and Obligations Owed by Committee

This schedule is to report all of the committee's obligations which are incurred but unpaid at the end of the reporting period. If a service has been contracted but not billed, estimate the amount of the obligation. You must include the terms, interest rate and repayment schedule of each loan and the nature of each obligation.

Owed to – Lender's Name	Nature of Obligation or Terms of Loan	Street Address, City and State	Amount
Total Debt Owed by Committee			0

Schedule G – Loans Owed to Committee

This schedule is to report the amount of each loan owed to the political committee or political party. The amount of each loan made during the reporting period and the balance of each loan owed to the committee at the end of the reporting period must be itemized.

Name of Recipient of Loan, Street Address, City and State	Amount of Loan Made During the Reporting Period	Amount of Loan Repaid During the Reporting Period	Balance of Loan at the End of the Reporting Period
Totals			0

Summary Page

This summary sheet will give a brief outline of all campaign finance activity during this reporting period. Please transfer all totals from the schedules previously completed.

1. Balance of cash and cash equivalents on hand, if any, at the beginning of the reporting period: $ 15,573.10

2. Receipts

Schedule A - Direct Contributions	$ 55,000
Schedule B – In-Kind Contributions	$ –
Schedule C – Other Income	$ –
Schedule D - Establishing/Administration of Committee	$ –
Total of all Receipts	$ 55,000

3. Total Monetary Receipts (A+C) $ 55,000

4. Candidate's Personal Contribution to Own Campaign $ –

5. Monetary Loans to Candidate or Committee During Reporting Period $ –

6. Monetary Loans Repaid During Reporting Period $ –

7. Expenditures - Schedule E $ 35,319.62

8. Debts & Obligations Owed by the Committee - Schedule F $ –

9. Monetary Loans Made by the Committee During the Reporting Period – Schedule G $ –

10. Monetary Loans Repaid to the Committee During the Reporting Period – Schedule G $ –

11. Amount on hand at the close of this reporting period. This should equal lines (1+3+4+5) – (6+7+9) *$ 35,253.48

***Note: You cannot end the reporting period with a negative balance.**

County, municipal and school candidates file with the person in charge of the local election.

If you are a ballot question committee which received a contribution from an organization, please attach to this campaign finance disclosure statement, the Ballot Question Statement you received from the organization.