

State of South Dakota

S.D. SEC. OF STATE

Candidate's or Committee's Report of Receipts and Expenditures

Candidates and candidate committees: File in the office where you filed your nominating petition.

PACs, political party, ballot question and other committees: File With Elections Department, Secretary of State's Office, 500 E Capitol Ave, Pierre, SD 57501-5070

See pages 9 & 10 of the Guideline Book for specific instructions on completing this report.

Name of Candidate or Committee USD COLLEGE REPUBLICANS

Complete Mailing Address 90 STUDENTACTIVITY CENTER, 414 E. CLARK ST., VERMILION, SD

Name of Person Making Report NIKHIL BHAT Daytime Phone (605) 624-0005

If you are a candidate, what office are you seeking _____

If you are a ballot question committee, indicate which measure(s) the committee was involved with during the reporting period and whether the measure was supported or opposed.

Type of Report (See pages 4 & 5 of Guideline Book) YEAR-END

For Reporting Period Ending (See pages 4 & 5 of Guideline Book) 12/31/02

The following verification must be completed before submitting report.

VERIFICATION OF PERSON MAKING REPORT

I NIKHIL BHAT (print name legibly), certify

that I have examined this report and to the best of my knowledge and belief it is true, correct and complete.

Date: 4/13/2003

Will [Signature]
Candidate Signature or
Signature of Committee Treasurer or Chairperson

Revised July 2001

Filed this 18th day of April 2003

Chi Nelson
SECRETARY OF STATE

Information Regarding Statement of Financial Interest

1. **Who Files.** This form is to be completed by all candidates filing nominating petitions for United States Senator, United States House of Representatives, Governor, Circuit Court Judge, State Legislature, County Commissioner, School Board Member in a school district with total enrollment of more than two thousand students, or commissioner, council member, or mayor in any first class municipality; all convention nominees for Lieutenant Governor, State Treasurer, Attorney General, Secretary of State, State Auditor, Public Utilities Commissioner and Commissioner of School and Public Lands; and all Supreme Court Justices seeking retention.

2. **Deadline.** It must be filed in the office where your nominating petition or convention nomination certification was filed within 15 days after that filing.

3. **Nature of your association in #5 and #6** means if you were an employee, officer, director, associate, partner, stockholder, member, proprietor, served in an advisory or consulting capacity, or provided professional services. This must be provided for each enterprise which is listed.

4. Definitions of Terms (SDCL 12-25-27)

(1) "Any member of his immediate family," a spouse or minor children living at home;

(2) "Close economic interest," any enterprise that, in the calendar year preceding filing of a statement under any of §§ 12-25-28 to 12-25-30, inclusive, contributes either more than ten percent of or more than two thousand dollars, to the gross income of the family which shall include the individual required to file the statement and any member of his immediate family, or an enterprise in which such individual or any member of his immediate family control more than ten percent of the capital or stock;

(3) "Enterprise," any business or economic relationship [where you were an employee, officer, director, associate, shareholder, member, partner or proprietor];

(4) "Statement of financial interest," a description of the type of financial activity and the nature of the association with the enterprise as provided in subdivision (1) of this section.

5. **Penalty (SDCL 12-25-28)** Failure to file the statement of financial interest is a petty offense. An intentional violation is a Class 2 misdemeanor.

6. **Conflict of Interest Provisions.** State officeholders and local government officials are prohibited (with limited exceptions) from doing business with state and local government. Corporations, partnerships and other business entities in which the officeholder holds some interest or control are likewise precluded from doing governmental business. Spouses and other family members of the officeholder may be similarly prohibited (although no definitive court decision has yet been issued). A prohibited contract may be declared void or subject the officeholder to criminal sanctions. Candidates should review all personal and family financial interests accordingly and contact a lawyer with questions.

a) Legislators (Art. III, § 12) This provision of the State Constitution prohibits a legislator from having any interest, direct or indirect, in a contract with the State or county authorized or funded by any law enacted during the legislator's term or one year thereafter.

b) State officers (SDCL 5-23-14.2) This statute prohibits any state officer from being interested in any state contract which the officer has the supervisory power to approve, award or administer.

c) Local government officers (SDCL §§ 6-1-1, 6-1-2, 3-16-7) With limited exceptions local governmental officers, appointed and elected, cannot be interested, directly or indirectly, in contracts with the governmental entity they serve as officers. Contracts that are excepted are detailed in SDCL 6-1-2.

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For the reporting period ending 12/31/02

Schedule B - Fund-Raising Events Proceeds

List on this schedule fund-raising events held to raise money for the candidate and the net proceeds derived from each event. If a contributor gives more than \$100 or their contribution results in their aggregate being more than \$100 in the calendar year, those contributions must be itemized on Schedule A.

Type of Event	Net Proceeds
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Total: \$ _____

Schedule C - In Kind Contributions

Report all non-cash contributions of goods or services and the estimated fair market value. If the value exceeds \$100, the name of the contributor, residence address and place of employment must be reported.

Nature of Non-Cash Contribution	Estimated Value	Name of Contributor
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Total: \$ _____

Schedule D - Other Income

Use this schedule to report any refunds, interest earned or other income which is not a direct contribution.

Source of Income	Amount
INTEREST	\$0.53

Total: \$0.53

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For the reporting period ending 12/31/02

Schedule E - Expenditures

This schedule is to report all expenditures relating to a candidate's campaign. Line items have been provided for reporting common expenses. All other expenses should be listed. All contributions to candidates and committees must be listed individually.

Item Amount Contributions Made to Candidates and Committees:

Advertising \$ 297.00

Consulting 00

Postage _____

Printing _____

Rent _____

Salaries _____

Telephone _____

Travel _____

Utilities _____

Other Expenses:

Meeting Catering & Supplies \$ 67.84

Charitable Contributions \$ 50.00

Activities Supplies \$ 9.38

Financial Supplies \$ 23.25

Total Expenditures: \$ 447.47

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Schedule F - Debts and Obligations

This schedule is to report all of the candidate's campaign obligations which are unpaid at the end of the reporting period. If a service has been contracted but not billed, estimate the amount of the obligation.

Owed To	Purpose	Amount
<hr/>	<hr/>	<hr/>

Total Obligations: \$

Name of Candidate or Committee USD COLLEGE REPUBLICANS

For the reporting period ending 12/31/02

Summary Page

This summary sheet will give a brief outline of all campaign finance activity during this reporting period. Please transfer all totals from the schedules previously completed.

1. Amount on hand, if any, at beginning of reporting period \$ 251.35
2. Receipts
 - Schedule A - Direct Contributions \$ 325.00
~~251.35~~
 - Schedule B - Fund-Raising Events \$ —
 - Schedule C - In Kind Contributions \$ —
 - Schedule D - Other Income \$ 0.53
 - Total of all receipts \$ 325.53
3. Total Monetary Receipts (A+B+D) \$ 325.53
4. Candidate's Personal Contribution to Own Campaign \$ —
5. Monetary Loans to Candidate or Committee During Reporting Period \$ —
6. Monetary Loans Repaid During Reporting Period \$ —
7. Expenditures - Schedule E \$ 447.47
8. Unpaid Obligations - Schedule F \$ —
9. Amount on hand at the close of this reporting period.
This should equal lines (1+3+4+5) - (6+7) \$ 129.41

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APR 18 2003

S.D. SEC. OF STATE

April 13, 2003

Chris Nelson
State Capitol, Ste. 204
500 E. Capitol Avenue
Pierre, SD 57501-5070

Dear Mr. Nelson:

Enclosed is the year-end campaign report for the University of South Dakota College Republicans. The statement covers the period from February 25, 2002 to December 31, 2002.

The sole discrepancy we have encountered was the beginning balance, which our ledgers report as \$251.35 at the beginning of the period, as opposed to the \$250.98 your office reports. Our executive board is currently working to find the source of the problem.

As outgoing chairman, I sincerely apologize for our tardiness in filing this report. Due to turnover in our treasurer position, and numerous problems in reconciling statements early on, only now can we present a proper statement of activities dating even before many of the executives took over. This month, we have elected a capable new officer as our Treasurer. Her name is Teresa Gonzalez; the address to which any correspondence should be sent remains the same. Please update your records accordingly.

Should you or your staff have any further questions, please contact me by phone at (605) 624-0005 or via e-mail at nbhat@usd.edu. Once again, on behalf of the USD College Republicans, I apologize for the inconvenience this delinquency has caused. We look forward to working with you in the future.

Sincerely,



Nikhil Bhat
USD College Republicans